

BUDGET 2020/21

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Date: 14 July 2020

Agenda no: 5g

Purpose of the paper

To seek approval for the budget 2020/21, approved by the Finance Sub Committee meeting held on 3 July 2020.

Background and context

This is an essential document for managing the financial resources and performance of Healthy Minds.

Where are we now?

The budget has been reviewed and approved by the Finance Sub Committee, 3 July 2020. See attached.

What are the key issues?

Whilst the budget for the 20/21 financial year has been delayed by the need to address the short-term impact of the COVID-19 pandemic, no financial risks have been generated by this delay.

The Finance Sub Committee is considering what information should be provided on a routine basis to the board, to enable the board to monitor financial performance and manage financial risk.

What is asked of trustees?

To approve the budget 2020/21.

Finance

There are no specific financial implications as a consequence of this paper.

Recommendation

The Board is asked to approve the budget 2020/21.